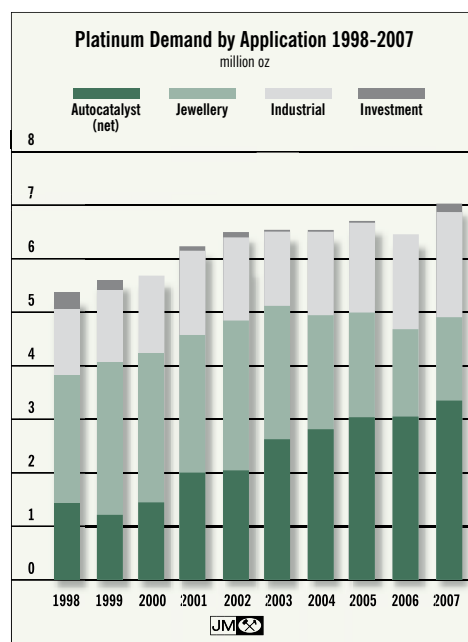
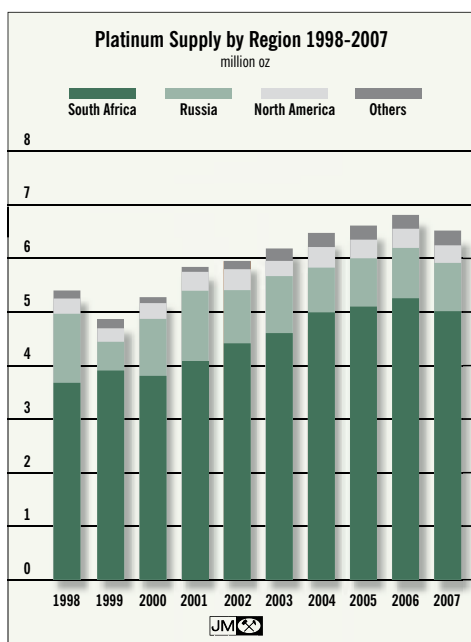


Platinum Supply and Demand											
	'000 oz	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Supply ¹	South Africa	3,680	3,900	3,800	4,100	4,450	4,630	5,010	5,115	5,295	5,035
	Russia ⁸	1,300	540	1,100	1,300	980	1,050	845	890	920	910
	North America	285	270	285	360	390	295	385	365	345	325
	Others	135	160	105	100	150	225	250	270	270	280
	Total Supply	5,400	4,870	5,290	5,860	5,970	6,200	6,490	6,640	6,830	6,550
Demand by Application ²	Autocatalyst: gross ³	1,800	1,610	1,890	2,520	2,590	3,270	3,490	3,795	3,905	4,225
	recovery ⁴	(405)	(420)	(470)	(530)	(565)	(645)	(690)	(770)	(860)	(890)
	Chemical	280	320	295	290	325	320	325	325	395	390
	Electrical	300	370	455	385	315	260	300	360	360	425
	Glass	220	200	255	290	235	210	290	360	405	430
	Investment ⁷	315	180	(60)	90	80	15	45	15	(40)	170
	Jewellery	2,430	2,880	2,830	2,590	2,820	2,510	2,160	1,965	1,640	1,585
	Petroleum	125	115	110	130	130	120	150	170	180	205
	Other	305	335	375	465	540	470	470	475	490	490
	Total Demand	5,370	5,590	5,680	6,230	6,470	6,530	6,540	6,695	6,475	7,030
Movements in Stocks ⁵	30	(720)	(390)	(370)	(500)	(330)	(50)	(55)	355	(480)	
Average Price (US\$) ⁶	372	377	545	529	540	691	846	897	1,143	1,304	



Platinum Demand by Application: Regions											
	'000 oz	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Europe	Autocatalyst: gross	545	560	680	1,060	1,210	1,455	1,680	1,960	2,060	2,080
	recovery	(30)	(30)	(40)	(70)	(90)	(115)	(145)	(170)	(190)	(220)
	Chemical	60	80	100	105	115	105	115	100	100	110
	Electrical	45	70	80	65	40	35	40	40	25	30
	Glass	25	20	20	10	10	10	5	10	10	15
	Investment	5	5	0	0	0	0	0	0	0	195
	Jewellery	160	185	190	170	160	190	195	195	195	210
	Petroleum	15	15	15	15	15	15	15	15	20	25
	Other	85	90	105	155	190	185	190	175	175	180
	Total		910	995	1,150	1,510	1,650	1,880	2,095	2,325	2,395
Japan	Autocatalyst: gross	240	250	290	340	430	500	615	600	605	615
	recovery	(55)	(60)	(60)	(55)	(55)	(60)	(55)	(35)	(35)	(35)
	Chemical	20	20	20	25	30	40	40	50	50	55
	Electrical	55	75	90	80	55	40	50	65	55	60
	Glass	80	65	65	85	60	85	90	95	100	80
	Investment	130	110	(95)	45	40	(10)	15	(15)	(65)	(60)
	Jewellery	1,290	1,320	1,060	750	780	660	560	510	360	280
	Petroleum	5	5	5	5	5	5	5	5	5	5
	Other	30	35	35	35	55	40	40	45	40	45
	Total		1,795	1,820	1,410	1,310	1,400	1,300	1,360	1,320	1,115
North America	Autocatalyst: gross	775	535	620	795	570	885	800	820	705	930
	recovery	(310)	(315)	(350)	(370)	(380)	(420)	(435)	(505)	(575)	(575)
	Chemical	80	95	100	100	100	95	90	100	100	95
	Electrical	105	120	145	120	100	85	90	95	75	75
	Glass	20	25	50	35	30	(30)	(10)	5	10	25
	Investment	175	60	35	45	40	25	25	25	20	30
	Jewellery	270	330	380	280	310	310	290	275	245	240
	Petroleum	40	40	35	40	45	40	35	35	35	35
	Other	170	190	210	250	265	215	205	220	225	230
	Total		1,325	1,080	1,225	1,295	1,080	1,205	1,090	1,070	840
China ^a	Autocatalyst: gross	0	5	10	15	35	60	75	120	155	215
	recovery	0	0	0	0	0	0	0	0	0	0
	Chemical	20	15	20	10	10	10	10	10	65	55
	Electrical	20	20	20	15	15	15	20	25	45	55
	Glass	30	25	35	65	40	30	60	70	50	140
	Investment	0	5	0	0	0	0	0	5	0	0
	Jewellery	620	950	1,100	1,300	1,480	1,200	1,010	875	760	780
	Petroleum	15	10	15	15	5	5	5	5	10	10
	Other	5	5	5	5	5	5	5	10	10	10
	Total		710	1,035	1,205	1,425	1,590	1,325	1,185	1,120	1,095
Rest of the World ^a	Autocatalyst: gross	240	260	290	310	345	370	320	295	380	385
	recovery	(10)	(15)	(20)	(35)	(40)	(50)	(55)	(60)	(60)	(60)
	Chemical	100	110	55	50	70	70	70	65	80	75
	Electrical	75	85	120	105	105	85	100	135	160	205
	Glass	65	65	85	95	95	115	145	180	235	170
	Investment	5	0	0	0	0	0	5	0	5	5
	Jewellery	90	95	100	90	90	150	105	110	80	75
	Petroleum	50	45	40	55	60	55	90	110	110	130
	Other	15	15	20	20	25	25	30	25	40	25
	Total		630	660	690	690	750	820	810	860	1,030

Palladium Demand by Application: Regions											
	'000 oz	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Europe	Autocatalyst: gross	1,370	1,530	1,900	1,730	1,370	1,220	1,105	975	890	900
	recovery	(5)	(10)	(15)	(30)	(45)	(70)	(110)	(165)	(225)	(300)
	Chemical	65	65	95	65	70	65	70	155	175	100
	Dental	210	180	100	50	55	70	80	75	75	75
	Electronics	270	255	265	35	85	85	115	80	105	155
	Jewellery	50	50	45	35	35	35	35	35	40	45
	Investment	0	0	0	0	0	0	0	0	0	280
	Other	25	25	20	20	15	20	25	20	25	20
	Total		1,985	2,095	2,410	1,905	1,585	1,425	1,320	1,175	1,085
Japan	Autocatalyst: gross	480	600	510	505	520	550	635	660	795	845
	recovery	(50)	(55)	(50)	(40)	(40)	(40)	(40)	(30)	(30)	(35)
	Chemical	20	20	20	20	20	25	25	25	25	25
	Dental	590	545	470	475	505	515	520	475	270	275
	Electronics	1,060	980	990	260	140	225	235	265	275	285
	Jewellery	105	105	150	140	165	160	155	145	130	120
	Investment	0	0	0	0	0	0	0	0	0	0
	Other	10	10	15	10	10	5	10	10	10	10
	Total		2,215	2,205	2,105	1,370	1,320	1,440	1,540	1,550	1,475
North America	Autocatalyst: gross	2,820	3,490	2,805	2,375	640	1,205	1,445	1,430	1,415	1,655
	recovery	(115)	(125)	(155)	(200)	(260)	(270)	(345)	(390)	(500)	(605)
	Chemical	70	75	65	75	75	70	85	85	80	80
	Dental	390	350	230	190	215	225	235	250	260	265
	Electronics	460	405	485	250	210	215	185	195	190	195
	Jewellery	10	10	10	10	10	10	10	20	40	50
	Investment	0	0	0	0	0	30	200	220	50	(20)
	Other	55	50	5	15	45	65	30	215	30	40
	Total		3,690	4,255	3,445	2,715	935	1,550	1,845	2,025	1,565
China ⁹	Autocatalyst: gross	0	0	15	40	55	90	105	170	220	275
	recovery	0	0	0	0	0	0	0	0	0	0
	Chemical	25	30	30	30	40	40	50	55	65	65
	Dental	0	0	0	0	0	5	5	5	5	5
	Electronics	35	150	175	100	75	240	275	275	315	320
	Jewellery	45	40	20	25	30	25	700	1,200	760	500
	Investment	0	0	0	0	0	0	0	0	0	0
	Other	5	5	5	5	5	5	10	5	10	10
	Total		110	225	245	200	205	405	1,145	1,710	1,375
Rest of the World ⁹	Autocatalyst: gross	220	260	410	440	465	385	500	630	695	775
	recovery	(5)	(5)	(10)	(10)	(25)	(30)	(35)	(40)	(50)	(60)
	Chemical	50	50	45	60	50	65	80	95	95	100
	Dental	40	35	20	10	10	10	10	10	10	15
	Electronics	250	200	245	25	250	135	110	155	320	330
	Jewellery	25	30	30	30	30	30	30	30	25	25
	Investment	0	0	0	0	0	0	0	0	0	0
	Other	20	20	15	15	15	15	15	15	10	15
	Total		600	590	755	570	795	610	710	895	1,105



Rhodium Supply and Demand											
	'000 oz	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Supply ¹	South Africa	400	410	457	452	490	544	587	627	666	696
	Russia ⁸	110	65	290	125	90	140	100	90	100	90
	North America	16	18	17	23	25	26	17	20	17	17
	Others	4	8	3	4	10	14	16	17	19	19
	Total Supply	530	501	767	604	615	724	720	754	802	822
Demand by Application ²	Autocatalyst: gross ³	483	509	793	566	599	660	758	829	863	879
	recovery ⁴	(57)	(65)	(79)	(88)	(99)	(124)	(140)	(137)	(171)	(183)
	Chemical	31	34	39	44	39	39	43	48	49	64
	Electrical	6	6	7	6	6	6	8	10	9	9
	Glass	34	35	42	41	37	26	46	57	65	64
	Other	10	9	10	10	10	13	14	20	23	23
Total Demand	507	528	812	579	592	620	729	827	838	856	
	Movements in Stocks ⁵	23	(27)	(45)	25	23	104	(9)	(73)	(36)	(34)
	Average Price (US\$) ⁶	617	907	1,998	1,604	838	530	986	2,056	4,552	6,191



NOTES TO TABLES

¹**Supply** figures represent estimates of sales by the mines of primary pgm. Additionally, we continue to report sales of metal which we do not believe has previously been priced - principally sales of Russian state stocks - as supplies.

²With the exception of the autocatalyst sector, **demand** estimates are net figures: i.e. demand in any individual sector is the total of purchases by consuming industries less any sales back to the market. Annual demand totals therefore represent purchases of new primary metal by consumers in a given year.

³**Gross autocatalyst demand** represents purchases of pgm by the auto industry for the manufacture of catalytic converters and is allocated to the region where the vehicle is manufactured.

⁴**Autocatalyst recovery** is metal recovered from scrapped catalytic converters and is allocated to the region in which the converter was scrapped as a negative contribution to demand.

⁵**Movements in stocks** in any given year reflect changes in stocks held by fabricators, dealers, banks and depositories but excluding stocks held by primary refiners and final consumers. A positive figure (sometimes referred to as a "surplus") reflects an increase in market stocks. A negative value (or "deficit") indicates a decrease in market stocks.

⁶**Average price** figures for platinum and palladium are the mean of all daily fixing values in a given year. Average price figures for rhodium are based on Johnson Matthey base prices.

CHANGES TO TABLES

⁷The **investment** demand category combines the previous **investment: small** and **investment: large** categories for platinum. This category now comprises the long-term holding of coins and minted bars of 1 kg or less; investments held in allocated accounts for subscribers to accumulation plans; and metal held in exchange traded funds. For palladium, investment figures are now shown separately, having previously been included in the **other** demand category.

⁸Prior to 2006, **Russian supply** figures are net of Russian and ex-CIS states' demand. From 2006 onwards, Russian supply figures represent the total pgm shipped to all regions including Russia and the ex-CIS. Demand in Russia and the ex-CIS states is included in the Rest of the World region from 2006 onwards.

⁹Demand for platinum and palladium in **China** has been separated from demand in the Rest of the World region for the whole of the 1998-2007 period.